

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):

July 14, 2007

United Bankshares, Inc.

(Exact name of registrant as specified in its charter)

West Virginia

(State or other jurisdiction of
incorporation or organization)

No. 0-13322

(Commission File Number)

55-0641179

(I.R.S. Employer
Identification No.)

300 United Center

500 Virginia Street, East

Charleston, West Virginia 25301

(Address of Principal Executive Offices)

(304) 424-8800

(Registrant's telephone number, including area code)

Not Applicable

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.01. Completion of Acquisition or Disposition of Assts

As of the opening of business on July 14, 2007, United Bankshares, Inc. ("United"), a West Virginia corporation, completed its acquisition of Premier Community Bankshares, Inc. ("Premier"), a Virginia corporation headquartered in Winchester, Virginia. Premier was merged with and into George Mason Bankshares, Inc., a wholly-owned subsidiary of United (the "Merger") in a transaction to be accounted for under the purchase method of accounting.

Under the terms of the Merger, each outstanding share of common stock of Premier, par value \$1.00 per share, (other than any shares held by United other than in a fiduciary capacity or in satisfaction of a debt previously contracted) shall, by virtue of the Merger and without any action on the part of the holder thereof, be converted into the right to receive 0.93 shares of United common stock, par value \$2.50 per share, or \$34.00 in cash, or a combination thereof based on election and allocation procedures. Based on the election by Premier shareholders, United will issue 50% of the merger consideration in stock or approximately 2.7 million shares. The cash portion of the merger consideration was funded by cash on hand, proceeds of borrowings from two unrelated financial institutions, and proceeds from the issuance of Trust Preferred Securities on July 12, 2007.

In connection with the Merger, The Marathon Bank and Rockingham Heritage Bank, wholly owned Virginia banking subsidiaries of Premier Community Bankshares, Inc., were merged into United Bank, a wholly owned Virginia banking subsidiary of United. Premier Bank, a wholly owned West Virginia banking subsidiary of Premier Community Bankshares, Inc., was merged into United Bank, Inc., a wholly owned West Virginia banking subsidiary of United.

There were no material relationships between Premier and United, its directors or officers or any of its affiliates.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c) Upon completion of the Merger on July 14, 2007, United appointed Donald L. Unger as a director of United pursuant to the terms of the merger agreement. Mr. Unger, age 65, has served as President and Chief Executive Officer of since 1992. Mr. Unger was also the President of The Marathon Bank from 1992 to 2004 and Chief Executive Office of Marathon Bank from 1992 to 2005. Mr. Unger served as a director of Premier and The Marathon Bank since 1993. Mr. Unger was elected Chairman of The Marathon Bank in May 2000. Mr. Unger will also serve as director on a newly created regional advisory board encompassing the Winchester, Harrisonburg and Charlottesville, Virginia market.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release, dated July 16, 2007, issued by United Bankshares, Inc.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED BANKSHARES, INC.

Date: July 16, 2007

By: /s/ Steven E. Wilson
Steven E. Wilson, Executive Vice President,
Treasurer, Secretary and Chief Financial
Officer



For Immediate Release
July 16, 2007

Contact: Steven E. Wilson
Chief Financial Officer
(304) 424-8704

United Bankshares, Inc. Grows to Over \$7.6 Billion with Premier Acquisition and Becomes 2nd Largest Community Banking Institution Headquartered in Virginia

WASHINGTON, DC and CHARLESTON, WV ---United Bankshares, Inc. (NASDAQ: UBSI) announces that with the completion of its 27th acquisition, Premier Community Bankshares, Inc. ("Premier") of Winchester, Virginia, the Company has grown to over \$7.6 billion in assets and now has the 2nd largest community banking institution headquartered in Virginia. Premier, with its three wholly owned banking subsidiaries, The Marathon Bank, Rockingham Heritage Bank and Premier Bank added approximately \$897 million in assets. United's Virginia headquartered bank now has approximately \$3.8 billion in assets with 58 full service offices in the Metro DC, Winchester, Harrisonburg and Charlottesville markets.

Premier shareholders were permitted to elect United common stock or cash, or a combination of each. The stock consideration was fixed at an exchange ratio of 0.93 United shares for each share of Premier and the cash consideration was \$34.00 per share. The election was subject to pro-rata whereby shareholders received at least 50% of the consideration in stock and flexibility to receive as much as 65% of the consideration in stock. Based on the election by Premier shareholders, United will issue 50% of the merger consideration in stock or approximately 2.7 million shares. The transaction is being accounted for under the purchase method of accounting.

United Chairman and CEO, Richard Adams, stated, "This acquisition expands our market presence in the Washington, DC and the Hagerstown, MD-Martinsburg, WV MSAs as well as allowing United to enter new markets in Virginia in the Winchester, Harrisonburg, Charlottesville and Staunton-Waynesboro MSAs. Customers of Premier can take comfort in knowing that they will still be banking with their local banking staff."

Following completion of the merger with Premier, United has 115 full service offices in West Virginia, Virginia, Maryland, Ohio and Washington, D.C. United Bankshares stock is traded on the NASDAQ Global Select Market under the quotation symbol "UBSI".

This press release may contain certain forward-looking statements, including certain plans, expectations, goals and projections, which are subject to numerous assumptions, risks and uncertainties. Actual results could differ materially from those contained in or implied by such statements for a variety of factors including: changes in economic conditions; movements in interest rates; competitive pressures on product pricing and services; success and timing of business strategies; the nature and extent of governmental actions and reforms; and rapidly changing technology and evolving banking industry standards.