



For Immediate Release  
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## **United Bankshares Declares First Quarter Dividend**

WASHINGTON, D.C. and CHARLESTON, WV-- United Bankshares, Inc. (NASDAQ: [UBSI](#)) today announced that its Board of Directors declared a first quarter 2010 dividend of \$0.30 per share for shareholders of record as of March 12, 2010. This is a 3% increase over the \$0.29 per share paid in the first quarter of 2009.

The dividend payout of approximately \$13.0 million on 43.4 million shares is payable April 1, 2010. The annualized 2010 dividend of \$1.20 per share equates to a yield of approximately 5% based on recent UBSI market prices. The dividend of \$1.17 per share for year of 2009 represented the thirty-sixth consecutive year of dividend increases for United shareholders.

United Bankshares, with \$7.8 billion in assets, has 113 full-service offices in West Virginia, Virginia, Maryland, Ohio, and Washington, D.C. United Bankshares stock is traded on the NASDAQ Global Select Market System under the quotation symbol "[UBSI](#)".