



For Immediate Release
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United Bank, Inc. Announces CDARS Service to Boost FDIC Coverage to over \$1 Million.

PARKERSBURG, WV--United Bank, Inc. (United), a subsidiary of United Bankshares, Inc. (NASDAQ: UBSI) announced today a new service that will provide greater access to FDIC insurance for consumers, small businesses, nonprofit organizations and corporations with large cash reserves. The Certificate of Deposit Account Registry Service (CDARS) provides a secure savings and investment option for customers looking for additional FDIC insurance above the \$100,000 currently covered. United is the first statewide financial institution in West Virginia to provide this service to its customers.

For the first time since FDIC insurance coverage was increased more than two decades ago, United has a new tool to provide customers with access to greater FDIC insurance coverage in excess of \$1 million dollars. Through CDARS, United can distribute customer funds among other FDIC-insured banks, allowing customers to manage all their CDs through one banking relationship. All statements come from United and no confidential information ever is transferred to other banks. In addition, the CDARS system will deposit the same amount of funds at United that is transferred out to other banks, boosting the amount of local funding available to be put to work in the local communities.

“We are proud to bring the convenience and efficiency of the CDARS program to our customers that would prefer to keep one fully insured banking relationship with United rather than following portfolios at several institutions,” said Steve Wilson, Executive Vice President of United. United can now offer the highest level of security for the investor with a larger cash portfolio. We think it will be very helpful to consumers who are saving for retirement, a home mortgage or college tuition, as well as to small businesses, nonprofit organizations, and churches, he added.

CDARS enables United to offer its customers the convenience of local relationship banking with the security of investing in government-backed investments. Also, by helping to keep deposits in the local community, CDARS helps make more credit available locally.

United, West Virginia’s largest state headquartered bank presently has 55 full-service offices in West Virginia and Ohio.

United Bankshares stock is traded on the NASDAQ (National Association of Securities Dealers Quotation System) National Market System under the quotation symbol "UBSI".

www.ubsi-wv.com